THE ST. CROIX VALLEY ENVIRONMENTAL FUND
A Field of Interest Fund

The St. Croix Valley needed a champion - a community of champions - so Jim and Judy Freund answered the call. Long committed to environmental causes throughout the Valley, the Freunds established an environmental Field of Interest Fund with a gift of $100,000 to the St. Croix Valley Environmental Fund.

The Freunds’ decision to seed the Fund was grounded in experience, trust and the knowledge that future needs can seldom be determined from the vantage point of the present.

As an endowed Field of Interest Fund, the fund will enable the Foundation to forever respond to the changing needs of the region within a defined area of focus.

Once the fund reaches $500,000, the Foundation will launch an annual competitive grant program supporting projects and organizations engaged in environmental education and those working to promote, protect and restore the natural resources of the St. Croix Valley.

Jim and Judy’s generous legacy will forever protect and nurture the incomparable natural environment that is the St. Croix Valley.

FIELD OF INTEREST FUNDS:

- appeal to donors who want to give back to the community in specific areas without being personally involved in grantmaking
  
  The Foundation’s staff and volunteers use their knowledge to identify, evaluate, and award grants to the most qualified, deserving organizations and programs within each Field of Interest.

- give donors the opportunity to target contributions to areas they care about most
  
  These funds are typically broad in scope yet targeted to meet the needs of the region. Current Field of Interest Funds include the St. Croix Valley Environment Fund, Music Education Fund, Valley Health & Wellness Fund, and Valley Arts Fund.

- invite others to join the effort, allowing like-minded individuals to pool philanthropic resources

- offer flexibility from year to year
  
  No particular nonprofit is pre-established as grant recipient. Instead, Field of Interest Funds work within parameters; responding to needs and impacting the St. Croix Valley – generation after generation.

- utilize THE POWER OF ENDOWMENT, ensuring gifts to principal create earnings that fund grants forever
THE POWER OF ENDOWMENT
Example of a $100,000 Endowed Donation

Endowment allows donations to grow while earnings provide for annual grants. In this example, after 20 years, a $100,000 endowed gift will have generated cumulative grants of more than $100,000 while growing the fund balance to nearly $130,000.

This “giving and growing” never stops. It is The Power of Endowment and the reason endowed gifts made today work in perpetuity to support the Valley.

FOR THE VALLEY. FOR GOOD.

Heather Logelin
President and CEO
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The St. Croix Valley Foundation is a 501(c)(3) nonprofit organization fully accredited by the Community Foundations National Standards Board and the Charities Review Council. Our mission is to enhance the quality of life in the St. Croix Valley; our ten affiliated community foundations encourage local philanthropy in response to local needs. Donations are tax deductible as allowed by law.

Affiliated Community Foundations
Amery Area Community Foundation
Chisago Lakes Area Community Foundation
Hudson Community Foundation
Lower St. Croix Valley Community Foundation
New Richmond Area Community Foundation
Northwest Alliance Community Foundation
Prescott Foundation
River Falls Community Foundation
Somerset Community Foundation
Stillwater Area Community Foundation

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